



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF 532-7, MARAELI, NEUNGSU-MYUN, YUJOO-GUN, KYUNGKI-DO, SOUTH KOREA FOR KRW 11.7 BILLION

- 1 Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce the completion of the acquisition of 532-7, Maraeli, Neungsu-Myun, Yujoo-gun, Kyungki-do, South Korea (the "Property") today for a final consideration of KRW 11,650,391,935. This is a slight increase from KRW11,600,000,000 in our earlier announcement on 13 January, 2008 due to an adjustment to take into account additional GFA of 47.4 sm that was confirmed subsequent to due diligence. The monthly rent will be increased correspondingly so that there is no effect to the gross yield of this acquisition.
- 2 This acquisition was completed by MapletreeLog First Korea (Yujoo) Co. Ltd. ("MFKL"), a wholly-owned subsidiary of MapletreeLog Oakline (Korea) Pte. Ltd. ("MOKPL") which is, in turn wholly-owned by MapletreeLog. Pending the set-up of MFKL, the conditional sale and purchase agreement ("S&P") in connection with this acquisition was entered into between Oakline Co. Ltd and MOKPL. MOKPL subsequently assigned all its rights under the S&P to MFKL.
- 3 The purchase price and other acquisition costs of the Property are fully funded by debt.

By Order of the Board
Giam Lay Hoon (Ms)
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

22 February 2008

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.